

BGR ENERGY SYSTEMS LIMITED

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Formerly GEA ENERGY SYSTEM (INDIA) LIMITED

PRESS RELEASE

BGR ENERGY SECURES 600 MW EPC CONTRACT FROM TAMIL NADU ELECTRICITY BOARD

HIGHLIGHTS

- Single largest order for Rs.3100 Crores for the Company.
- Project secured in International Competitive Bidding.
- First 600 MW EPC Contract for the company.

Chennai, 1st July, 2008, BGR Energy Systems Limited ('BGR Energy"), Chennai has bagged the EPC contract for the 1 x 600 MW from Tamil Nadu Electricity Board. This project is an expansion of the existing 4 x 210 MW Thermal power project of TNEB at Mettur. The total contract value of the project is Rs.3100.06 Crores. The scope of work consists of Design, Engineering, Supply of Boiler, Steam Turbine Generator and complete Balance of Plant equipments inclusive of all mechanical, electrical, instrumentation & control systems and civil, structural and architectural works, necessary for putting into commercial operation on Engineering, Procurement and Construction (EPC) basis.

Earlier, TNEB had pre-qualified the bidders for the project through an International Competitive Bidding. The only other bidder was BHEL. It may be noted that with this order the Company has successfully forayed into EPC contract segment for large projects of 500 MW and above with the likes of BHEL and Reliance Infrastructure.

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The 600 MW sub critical power plant is to be completed in a period of 39 months. This project will have 400 & 220 kV Gas Insulated Substation and also includes river water intake pump house and a pipe bridge across River Cauvery.

ORDER BOOK

The Company's order book has now doubled and stands over Rs.6000 Crores, which include four BoP contracts of 500 MW and one EPC contract of 600 MW and contracts of Oil & Gas Equipment sector projects.

About BGR Energy Systems Limited

BGR Energy carries on business in two segments as a manufacturer of Capital Goods and as an executor of Turnkey Engineering Projects.

- Capital Goods Design, Engineering, Manufacture and Supply of Hi-Tech Systems and Equipments for the power, oil & gas, refinery, petrochemical and process industries.
- Turnkey Engineering Projects Engineering, Procurement and Construction (EPC) and Balance of Plant (BOP) contracts for Power, Water and Infrastructure projects and LSTK contracts for Oil & Gas sector.

For further information about company, please visit www.bgrcorp.com